



संदर्भ सं. / Ref. No: 01/6940/ROK/ 2759/2025

दिनांक / Date: 25.06.2025

**Loan No. 2759619000847**

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**30 days E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Regional Office, Kakinada** of the Canara Bank on behalf of **Gandhi Nagar Branch**, will be sold on "As is where is", "As is what is", and "Whatever there is" on **30.07.2025**, for recovery of **Rs.27,09,468.78 (Rupees Twenty Seven Lakhs Nine Thousand Four Hundred Sixty Eight and Seventy Eight Paise Only)** as on **24.02.2025** with further interest and charges thereon due to the **Gandhi Nagar Branch(2759)** of Canara Bank from **Borrower/s: 1. Mr. Cheekatla Suri Babu, S/o Satyanarayana ,And 2.Mrs.Cheekatla Umadevi W/o Ch.SuriBabu**

The reserve price will be **Rs.36,00,000 (Rupees Thirty Six Lakhs only)** and the earnest money deposit will be **Rs.3,60,000 (Rupees Three Lakhs Sixty Thousand only)**. The Earnest Money Deposit shall be deposited on or before **29.07.2025** at 4.00 PM.

**Details and full description of the immovable property with known encumbrances, if any.**

**Name of the Owner/Mortgagor: Mr. Cheekatla Suri Babu, S/o Satyanarayana & Mrs.Cheekatla Umadevi W/o Ch.SuriBabu**

SI No	Immovable	Title Holder
1.	<p>East Godavari District, Kakinada Rural Mandal, within the limits of SRO Kakinada, Kovvada Village and Gram Panchayath Limits, Sy.No. 27/1, a full extent of Ac. 4.41 cents of landed property is said to have been converted into a layout vide LP No. 21/85-84 dated 07.12.1983 vide panchayath resolution No. 45 dated 23.01.1983 and as per approved plan, the plot site No. Therein No. 34 which is admeasuring to a full extent of 306.66 Sq. Yards and from out of which an extent of 153.33 Sq. Yards = 128.20 Sq. Mts of vacant site situated towards northern direction and proposed for construction of RCC Roof ground and 1<sup>st</sup> floor residential building vide approved plan in BA No. 18/2017 dated 09.12.2017 of secretary, Gram Panchayath, Kovvada Village and bounded by the following boundaries as under :</p> <p><b>North:</b> Plot No. 35 <b>South:</b> The balance remainder extent of site in this plot number is sold favouring Vijjapureddy Devi in the year 2004 by vendor through her GPA covering document no. 6019/2004(SRO Kakinada) <b>East:</b> 30 feet wide road <b>West:</b> Plot Site No. 33</p>	<p><b>Mr. Cheekatla Suri Babu, S/o Satyanarayana</b> &amp; <b>Mrs.Cheekatla Umadevi W/o Ch.SuriBabu</b></p>

क्षेत्रीय कार्यालय: काकिनाडा

द्वा. सं. २-२६-१, वार्ड सं. ५, ५० बिल्डिंग  
सेंटर, श्रीनगर, काकिनाडा, आंध्र प्रदेश -  
५३३००३

**Regional Office: Kakinada**

D.No. 2-26-1, Ward No. 5, 50 Buildings  
Centre, Srinagar, Kakinada,  
Andhra Pradesh - 533003

T: 0884-2366727

e-Mail: [rokddrec@canarabank.com](mailto:rokddrec@canarabank.com)  
[www.canarabank.com](http://www.canarabank.com)



	The above boundaries are extent of 153.33 Sq. Yards = 128.20 Sq.Mtrs of vacant site with all common ways, easement rights, etc., thereto.	
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For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website ([www.canarabank.com](http://www.canarabank.com)) or may contact **Authorised Officer, Regional Office, Kakinada, D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh – 533003. Telephone Nos. 0884-2366727, e-mail: [rokddrec@canarabank.com](mailto:rokddrec@canarabank.com)** during office hours on any working day.

Place: Kakinada

Date: 25.06.2025

प्राधिकृत अधिकारी/Authorized Officer

(केनरा बैंक / Canara Bank)

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**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.06.2025**

1.	Name and Address of the Secured Creditor	:	<b>Canara Bank, Gandhi Nagar Branch, Kakinada, East Godavari, Andhra Pradesh - 533001, Mobile No. 8331015633, e-mail: <a href="mailto:cb2759@canarabank.com">cb2759@canarabank.com</a></b>
2.	Name and Addresses of the <b>Borrower(s)</b> : <b>1. Mr. Cheekatla Suri Babu</b> S/o Satyanarayana D.No 6-1-020 Subadhra Nagar Yanam , Pondicherry - 533464	:	Name and Addresses of the <b>Borrower (s)</b> : <b>2. Mrs. Cheekatla Uma Devi</b> W/o Ch Suribabu D.No 6-1-020 Subadhra Nagar Yanam , Pondicherry - 533464
3.	Total liabilities as on <b>24.02.2025</b>	:	<b>Rs.27,09,468.78 (Rupees Twenty Seven Lakhs Nine Thousand Four Hundred Sixty Eight and Seventy Eight Paise Only) + interest &amp; charges</b>
c4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	<a href="https://baanknet.com">https://baanknet.com</a>
	(c) Date & Time of Auction	:	<b>30.07.2025 &amp; 10.30 A.M. to 11.30 A.M.</b> (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	<a href="https://baanknet.com">https://baanknet.com</a>
5.	Reserve Price	:	<b>Rs.36,00,000 (Rupees Thirty Six Lakhs only)</b>

<b>Other terms and conditions:</b>			
6	(a) Auction/bidding shall be only through “ <b>Online Electronic Bidding</b> ” through the website <a href="https://baanknet.com">https://baanknet.com</a> . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.		
	(b) The property can be inspected, with prior appointment with Authorised Officer, from <b>21.07.2025 to 25.07.2025</b> between 11 A.M to 4.00P.M.		
	(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.		
	(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, <b>Gandhi Nagar Branch (2759)</b> OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, <b>Gandhi Nagar Branch</b> , A/c No. <b>209272434 IFSC Code: CNRB0002759</b> on or before <b>29.07.2025</b> by 4.00 P.M.		
	(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider <b>M/S PSB Alliance (Baanknet)</b> , Mobile: 8291220220, E-mail id: support.baanknet@psballiance.com.		
	(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before <b>29.07.2025</b> before 4.00 PM by registering at <a href="https://baanknet.com">https://baanknet.com</a> and submit the documents online or send to <b>Canara Bank, Gandhi Nagar Branch, Kakinada, East Godavari, Andhra Pradesh - 533001, Mobile No. 8331015633, e-mail: <a href="mailto:cb2759@canarabank.com">cb2759@canarabank.com</a></b> by hand or by email.		
	i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.		
	ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.		
	iii) Bidders Name. Contact No. Address, E Mail Id.		
	iv) Bidder's A/c details for online refund of EMD.		
	(g) The intending bidders should register their names at portal <a href="https://baanknet.com">https://baanknet.com</a> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from		

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the service provider <b>M/S PSB Alliance (Baanknet)</b> , Mobile: 8291220220, E-mail id: support.baanknet@psballiance.com.
(h) EMD deposited by the unsuccessful bidder shall be refunded to them. <b>The EMD shall not carry any interest.</b>
(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of <b>Rs. 25000/-</b> (Rupees <b>Twenty Five Thousand</b> only) (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within <b>15</b> days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
<b>(k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.</b>
(l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.
(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or <b>Gandhi Nagar Branch (2759)</b> who, as a facilitating centre, shall make necessary arrangements.
(o) For further details contact Chief Manager, <b>Canara Bank, Gandhi Nagar Branch, Kakinada, East Godavari, Andhra Pradesh 533001</b> , Mobile No. 8331015633, email: <a href="mailto:cb2759@canarabank.com">cb2759@canarabank.com</a> or <b>Canara Bank, Regional office Authorized officer @</b> Ph: 7780287813, E-Mail: rokhdrec@canarabank.com or contact the service provider <b>M/S PSB Alliance (Baanknet)</b> , Mobile: 8291220220, E mail id: support.baanknet@psballiance.com.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kakinada

Date: 25.06.2025

**प्राधिकृत अधिकारी/Authorized Officer**  
**(केनरा बैंक / Canara Bank)**

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